

Overview of Exploration Licensing Tender Rounds Preliminary Plan 2025 to 2027



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### **KSA's Exploration Licensing Process**

#### **Direct Application**



First-Come First-Served process



A registered company in Saudi Arabia is required before application



Identify and select areas of your choice through the National Geological Database



All data are available in the National Geological Database



Open throughout the year

#### **Tender Applications**



Merit-based competition process



Participation in the tender rounds are open without having a registered company in Saudi



Exploration Spend Tender



Due Diligence and Data Room provided along with National Geological Database

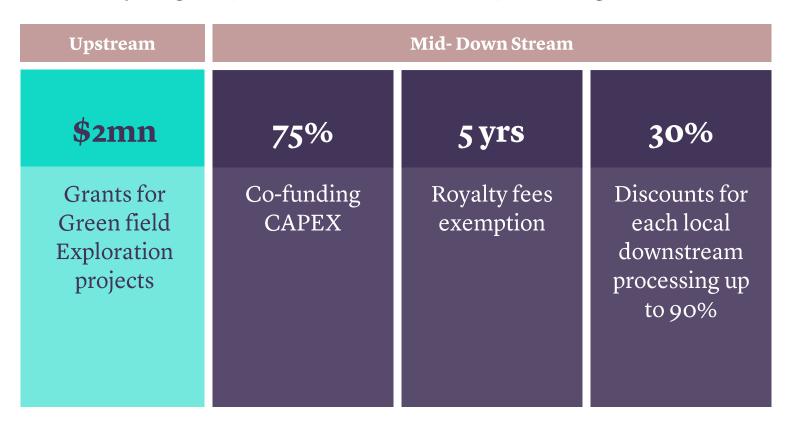


Brownfield sites with Advanced Data



### **KSA Offers Competitive Incentives**

#### From early-stage exploration to downstream processing



#### **Additional incentives**



**30-50%** salary coverage for Saudi employees



Customs duties exemptions on industrial machinery, MRO, and raw materials



100% foreign direct business ownership



20% Corporate Tax



**40+** locations across KSA with competitive land & utility prices



# Exploration Enablement Program (EEP)



## Exploration Enablement Program (EEP) was launched to de-risk mining investments and accelerate exploration in the Kingdom

#### **Exploration Enablement Program**

#### 685 Mn SAR (USD 182 Mn)

to unlock KSA's geological knowledge, de-risk mining investments, and accelerate greenfield exploration across the Kingdom.

#### **Objectives**



Accelerate exploration for Class A minerals



Enhance geological knowledge



Identify new frontiers in green field areas



Expand the capability and local talent

#### **Incentives Under the Program**

#### **Eligible Categories**

Drilling, Lab Testing and Geoscientific Studies

#### Talent/ Labor

Additional cash incentive to cover local salary costs beyond HRDF coverage

#### Threshold (%)

**Up to 25%** of total drilling, lab testing and geoscientific studies costs

**Up to 15%** of salary costs for expertise employees' residing in KSA)

#### Capping 7 million (SAR)

#### 4 million

(max of 15 applications per company)

#### 3 million

(max of 5 applications per company)



## Exploration Enablement Program – Eligibility Criteria Access 685m SAR (US\$182m) – Launched April 2024



## Active Mineral **Exploration License**

Valid Exploration license with less than 5 years



## **Comprehensive Greenfield Exploration Program**

- Specific minerals selected and activities to be undertaken
- Identify outsourced activities and talent requirements
- Provide a detailed budget



#### Priority Class-A Minerals Focus

• Select minerals for exploration from the prioritized Class-A list (e.g., Copper, Lithium, Nickel)



#### **Local Capability Building**

Commit to nurturing local talent and expertise in the mining sector



#### Commitment to Local Service Providers

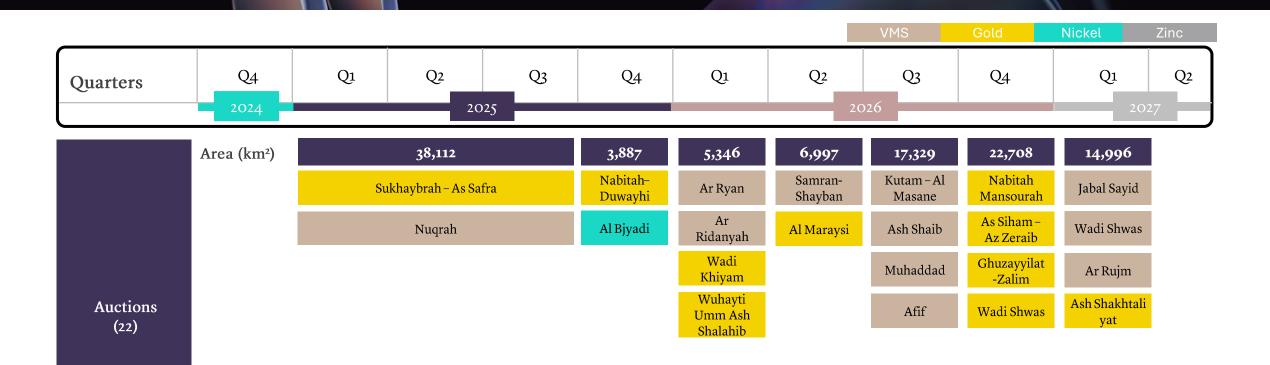
• Prioritize engagement with local service providers for exploration activities



### Proven Expertise and Track Record

- Demonstrate the availability of technical experts with a successful track record in greenfield exploration
- Showcase experience in end-to-end exploration projects within or outside KSA

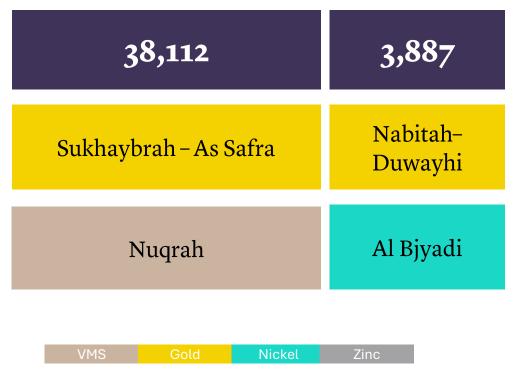


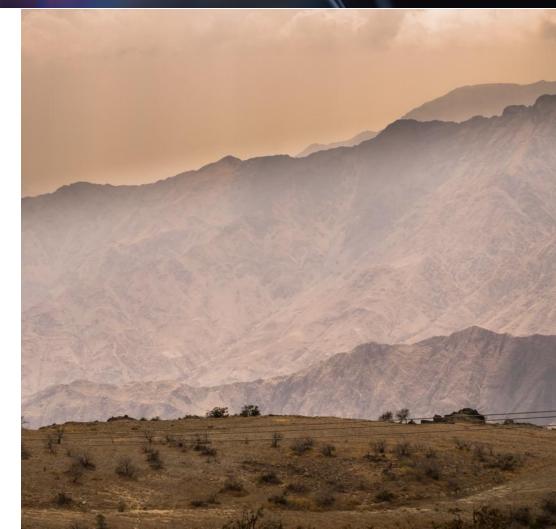




2025

Area (km²)



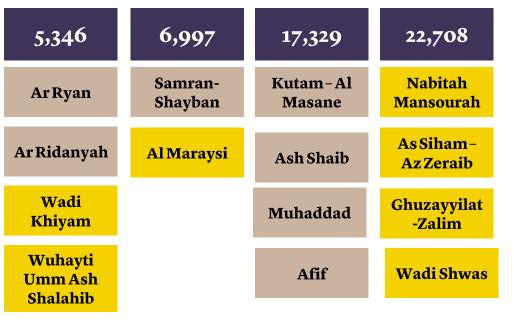




VMS

2026

Area (km²)







## 2027

Jabal Sayid

Wadi Shwas

Ar Rujm

Ash Shakhtali yat





## Join us as we venture into the Kingdom's \$2.5 trillion mineral exploration frontier.



Invest Saudi

https://investsaudi.sa/en/



Ministry of Industry & Mineral Resources

https://mim.gov.sa/



Exploration
Enablement Program

https://taadeen.sa/en/explo ration-enablement-program



Saudi Geological Survey

https://sgs.org.sa/en



National Geological Database

http://ngp.sgs.org.sa



Ta'adeen platform

Bidding Platform

<a href="https://bidding.taadeen.sa/">https://bidding.taadeen.sa/</a>
<a href="https://taadeen.sa/en/mining-bids">https://taadeen.sa/en/mining-bids</a>



Email Ministry for licensing rounds

Miningbidding@mim.gov.sa



Daleel (Investor Journey)

https://daleel.gov.sa/

