



PRE-QUALIFICATION QUESTIONNAIRE ("PQQ")
BELTS EXPLORATION LICENSING
Issued on 10th June 2024

The PQQ may be completed English or Arabic and submitted:

- via email: to miningbidding@mim.gov.sa.

The PQQ must be submitted in accordance with the instructions and the timelines set out in this PQQ.



Overview

On 10th June 2024, the Ministry of Industry and Mineral Resources ("Ministry") announced the Belts Exploration Licensing Rounds for the Jabal Sayid Mineralized Belt and the Al Hajar Site in the Wadi Shwas VMS Belt, Kingdom of Saudi Arabia.

This Pre-Qualification Questionnaire (PQQ) is the first step for prospective bidders to demonstrate their suitability to participate in these rounds. Qualified bidders will be invited to submit detailed proposals outlining their exploration plans and commitments.

The Information Memorandum (IM), containing comprehensive details about the auction process, geological information, and proposal requirements, will be provided to qualified bidders.

We encourage all interested parties with relevant experience and capabilities to complete and submit this PQQ.

Timelines

The key dates for the Belts Exploration Licensing Rounds are as follows:

Target Date	Process Stage
31 st October 2024	PQQ Submission Deadline
14 th November 2024	Publication of Information Memorandum & Invitation to Proposal Stage
21 st December 2024	Proposal Submission Deadline
January 2025	Announcement of Outcome of the Proposal Stage



PART A – MANDATORY REQUIREMENTS

The following mandatory requirements must be met by each Prospective Bidder and, where the Prospective Bidder is a Consortium, each Consortium Member. The Ministry will not accept exceptions, conditions or reservations to the mandatory requirements, other than in exceptional circumstances and at its sole discretion.

Mandatory Requirements Checklist

Please tick the boxes next to the Mandatory Requirements below to indicate the Prospective Bidder's and, where the Prospective Bidder is a Consortium, each Consortium Member's compliance with each respective statement.

Mandatory Requirements	المتطلبات الإلزامية		
1. Bankruptcy The Prospective Bidder has not been declared bankrupt/ insolvent	<input type="checkbox"/>	<input type="checkbox"/>	1. عدم الإفلاس لم يتم الإعلان عن إفلاس أو تعسير المتنافس المحتمل.
2. Professional Conduct The Prospective Bidder and/or any of its shareholders (including ultimate beneficial owners owning at least 10% of the Prospective Bidder's share capital), officers and directors of the Prospective Bidder have not been convicted by a valid conclusive judgment of an authorised court of any financial, economic or management offence including not being subject of a conviction by final judgment for bribery, corruption, fraud, money laundering or breach of sanctions.	<input type="checkbox"/>	<input type="checkbox"/>	2. السلوك المهني لم يصدر أي حكم نهائي من محكمة أو جهة قضائية بإدانة المتنافس المحتمل و/أو أي من شركاؤه (ويشمل ذلك المستفيدين النهائيين الحقيقيين الذين يملكون نسبة 10% أو أكثر من رأس مال المتنافس المحتمل) أو أي من مسؤولي ومديري المتنافس المحتمل فيما يخص ارتكاب أي مخالفات مالية أو اقتصادية أو إدارية ويشمل ذلك عدم صدور أحكام نهائية تتعلق بقضايا الرشاوي أو الفساد أو الاحتيال أو غسل الأموال أو خرق العقوبات.
3. Politically exposed persons (PEP) / officials No direct or indirect member (including directors and officers of such member) or director/officer of the Prospective Bidder (or any member of the Prospective Bidder's Group) is: <ul style="list-style-type: none"> an individual who is or has been entrusted with prominent public functions inside KSA or in another country, for example Heads of State or of government, 	<input type="checkbox"/>	<input type="checkbox"/>	3. الشخص السياسي المعرض للمخاطر لا يوجد أي عضو مباشر أو غير مباشر (ويشمل ذلك المدراء أو المسؤولين) لدى المتنافس المحتمل (ويشمل ذلك أي شركة في مجموعة المتنافس المحتمل) يعد شخص مكلف بمهام عامة عليا في المملكة أو دولة أجنبية أو مناصب إدارة عليا أو وظيفة في أحد المنظمات الدولية، ويشمل ذلك المناصب أو الوظائف التالية: <ul style="list-style-type: none"> رؤساء الدول أو الحكومات، وكبار السياسيين أو المسؤولين الحكوميين أو القضاة أو العسكريين، وكبار المسؤولين التنفيذيين في الشركات التي تملكها الدول، والمسؤولون البارزون في الأحزاب السياسية؛



<p>senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials;</p> <ul style="list-style-type: none"> any natural person entrusted with a prominent function by an international organisation, including directors and deputy-directors, board members or equivalent. <p>(a "PEP"). This includes family members (up to second degree relatives) and close associates who are any natural persons known to have a joint beneficial ownership of legal entities and legal arrangements or any other close business relationship with the PEP or who has an interest with or works for the PEP.</p>			<ul style="list-style-type: none"> رؤساء ومدبرو المنظمات الدولية ونوابهم وأعضاء مجلس الإدارة، أو أي وظيفة مماثلة. <p>ويشمل ذلك أفراد عائلة الشخص السياسي المعرض للمخاطر (وصولاً إلى الدرجة الثانية من القرابة) والأشخاص المقربين من الشخص السياسي المعرض للمخاطر ويشمل ذلك أي شخص طبيعي يشترك بالاستفادة مع شخص سياسي معرض للمخاطر من خلال شراكة حقيقية في كيان اعتباري أو ترتيب قانوني أو تربطه به علاقة عمل وثيقة، أو هو مستفيد حقيقي من كيان اعتباري قانوني أو ترتيب قانوني يملكه أو يسيطر عليه فعلياً شخص سياسي معرض للمخاطر.</p>
<p>4. Withdrawal of Mineral Rights</p> <p>The Prospective Bidder has not, in the past ten (10) years, been subject to the premature termination, cancellation or withdrawal of mineral rights prior to the expiry of the associated contract period (save in exceptional circumstances where the Prospective Bidder was not at fault and which shall be described in the proposal).</p>	<input type="checkbox"/>	<input type="checkbox"/>	<p>4. إنهاء حقوق ترخيص التعدين</p> <p>لم يتم إنهاء أو إلغاء أو سحب أي من تراخيص التعدين المقدمة للمتنافس المحتمل قبل انتهاء مدة الترخيص المحددة خلال العشرة سنوات الماضية (إلا في الظروف الاستثنائية التي لم يكن فيها المتنافس المحتمل على خطأ كما سيتم توضيحه وشرحه في العرض).</p>
<p>5. Statement of Compliance</p> <p>The completed PQQ Statement(s) of Compliance (Part C) has/have been returned with the PQQ.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<p>5. بيان الالتزام</p> <p>تم تسليم بيان الالتزام المكتمل (الجزء و) مع طلب التأهيل المسبق.</p>
<p>6. Non-Disclosure Undertaking</p> <p>The completed Non-Disclosure Undertaking has been signed and returned either with the completed PQQ or beforehand.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<p>6. تعهدات عدم الإفصاح</p> <p>تم تسليم تعهدات عدم الإفصاح الموقعة من المتنافس المحتمل مع أو قبل تسليم طلب التأهيل المسبق.</p>



<p>7. Constitutional Documents</p> <p>A copy (certified to be a true copy of the original, by an officer of the bidder) of the constitutional documents of the Prospective Bidder or each Consortium member, as applicable, has been provided with the completed PQQ or beforehand.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<p>7. الوثائق التأسيسية</p> <p>تم تزويد نسخة (مصدقة على أنها نسخة طبق الأصل من قبل مسؤول من المتنافس المحتمل) من الوثائق التأسيسية للمتنافس المحتمل، وفي حالة المتنافسين المحتملين بالائتلاف كل عضو ائتلاف، مع أو قبل تسليم طلب التأهيل المسبق.</p>
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PART B – Prospective Bidder Information and Qualifications

Prospective Bidders must answer all questions accurately and as concisely as possible and, where a question is not relevant to the Prospective Bidder's organisation, this should be indicated, with a suitable explanation.

Please answer each of the questions below in the form requested and enclose or attach supporting documentation where relevant or necessary, cross-referencing the information back to the relevant question number. It is the Prospective Bidder's responsibility to ensure that the information referenced contains the required answer to the question.

If the Prospective Bidder is a Consortium, the following guidelines must be followed:

- The Lead Consortium Member must be clearly identified and will be responsible for submitting the information required in this section.
- Technical and financial requirements may be satisfied collectively by the Consortium Members, not necessarily by the Lead Consortium Member alone.
- Each Consortium Member contributing to satisfying the requirements should be clearly indicated, along with their specific roles and responsibilities in the Project.
- A copy of the Consortium Agreement must be submitted with the PQQ to outline the roles and responsibilities of each member.

Company Information

1. Company name and address:
2. Country of incorporation:
3. Website:
4. Primary contact name:
5. Primary contact email:

Consortium Details

6. Please confirm, by completing the table below, whether the Prospective Bidder is a Consortium. If so, please provide details and the percentage shareholdings of its Consortium Members and any supporting documentation. Please note that any changes to the Consortium Members including their percentage shareholding following the date of the submission of this PQQ is subject to the prior written approval of the Ministry.



Is the Prospective Bidder a Consortium?	Yes / No
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Details of the agreement that established the Consortium (500 words or fewer)	
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Percentage shareholding of Consortium Members	Names of Consortium Members	Which element(s) of the Projects will the Consortium Member be responsible for?

Financial Information

7. Average market capitalization (min 700 Mn USD/2.62 Bn SAR, Last 12 months from 10th June):
 - o If a private company: Provide the latest company valuation or equivalent financial metrics to demonstrate financial capacity.
8. Total assets (min 500 Mn USD/1.87 Bn SAR, latest FY):
9. Exploration expenditure (min 7 Mn USD/26.2 Mn SAR, last 12 months):
10. Exploration budget for 2024 (min 7 Mn USD/26.2 Mn SAR):

Experience

11. Company or key management experience in taking grass roots exploration asset through to discovery (min 10 Years):
12. Please specify the number of professionals within your organization who are qualified as Competent Persons (CPs) under internationally recognized reporting codes such as JORC, NI 43-101, or SAMREC (min 5):
13. Number of active greenfield licences in company portfolio:
14. Number of active brownfield licences in company portfolio:
15. Confirm experience in VMS and/or orogenic gold or similar mineralization: (yes/no)
 - a. If yes, provide a brief description of 2 relevant projects (500 words each):
16. Number of projects advanced to PFS/FS stage in the past 10 years collectively for the company and / or key management.

Technical Capability

17. Describe your company's approach to regional-scale exploration targeting. Include key methodologies and technologies typically employed. (1,000 words)
18. Please provide 2-3 case studies (brief descriptions) demonstrating successful exploration outcomes in large-scale settings. (1,000 words)

Environmental, Social and Governance Experience

19. Does your company have a formal ESG reporting framework in place? (Yes/No):
20. If yes, please briefly describe your ESG framework and how it is actively managed across your operations. (500 words):



21. Please specify the total amount your company has invested in direct community development initiatives and/or social impact mitigation projects within the last 12 months.

Proof/Documentation Attachments

1. Financial statements: Audited statements to support the details provided in the Financial Information section. (last 3 years)
2. A document (organizational chart, policy statement, etc.) outlining your company's exploration governance, such as:
 - Decision-making hierarchy for exploration projects
 - Allocation of resources and personnel for exploration
 - Processes for technical review and quality assurance
3. Project documentation: Summaries, reports, or presentations related to VMS/orogenic gold projects and those demonstrating regional exploration success.
4. CVs of Key Personnel: CVs of key technical personnel (including Competent Persons) and biographies of relevant management (CEO, VPs, etc.), highlighting relevant experience.
5. Consortium Agreement (if applicable)
6. Non-disclosure Undertaking - Part A, Requirement 6
7. Certified copy constitutional documents (if not returned earlier) - Part A, Requirement 7
8. Completed PQQ Statement of Compliance (and where the Prospective Bidder is a Consortium, a completed PQQ Statement of Compliance from each Consortium Member) – PART C

PART C – PQQ Statement of Compliance

We confirm that to the best of our knowledge, information and belief:

- (a) the completed PQQ complies fully with the requirements set out in the PQQ, including but not limited to the Mandatory Requirements set out in Part A of this PQQ;
- (b) all information provided in response to the PQQ is true and correct and we are not guilty of misrepresentation in providing any information required of us under this PQQ; and
- (c) there are no material omissions in the information being provided in response to this PQQ.

Organisation's name	
Signed	
Name of signatory	
Position	
Date	